

**CITY OF POMPANO BEACH
RECOVERY ZONE FACILITY BOND (RZFB) APPLICATION
&
PROJECT CERTIFICATION FORM
(PRIVATE ACTIVITY BONDS)**

Note: Applicant must submit a sealed package with one (1) original and seven (7) copies of the application package, with all attachments. Applicant may attach additional pages and reference such in the Application.

I. Applicant Company/Organization	II. Company/Organization Description								
Name of Company/Organization	Type of Business/Industry								
Name of Borrower <i>(if different from above)</i>	Principal Product/Service								
Relationship of Borrower to Company/Organization	Date Established:								
Street Address of Company/Organization _____ _____ City State Zip Code _____ Contact Person Title _____ Telephone Number Fax Number _____ E-mail address Web site address _____ Federal Tax I.D. Number	Principal Officers: <table style="width: 100%; border: none;"> <tr> <td style="text-align: center; width: 60%;"><u>Names</u></td> <td style="text-align: center; width: 40%;"><u>Title</u></td> </tr> <tr> <td>_____</td> <td>_____</td> </tr> <tr> <td>_____</td> <td>_____</td> </tr> <tr> <td>_____</td> <td>_____</td> </tr> </table> Organizational Structure: <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Public Corporation <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> General Partnership <input type="checkbox"/> Other <i>(describe)</i> _____	<u>Names</u>	<u>Title</u>	_____	_____	_____	_____	_____	_____
<u>Names</u>	<u>Title</u>								
_____	_____								
_____	_____								
_____	_____								

III. Project Information

Project Name: _____

Location of Project: _____
(Address/Assessor Parcel Ids) _____

Anticipated Project Start Date

Anticipated Project Completion Date

Permitting, Zoning, Land Use

Status of permits for project: *(please provide detail)* _____

Status of City Board/City Commission approvals (please provide detail) and please submit a copy of any applicable resolutions, ordinances and conceptual site plan and elevations, as applicable.

Please submit property survey: _____

Please submit site plan and elevations if you do not have City Board/Commission Approvals.

Please provide zoning status of property:

_____ Present Zoning Zoning Change Needed _____ Yes _____ No

Please provide land use status of property:

_____ Present Land Use Status Land Use Change Needed _____ Yes _____ No

Site Control (Fee Ownership, Long Term Lease, Option, etc.)

Form of Control:

Own Site Long Term Lease In Escrow Option

Other (Specify)

Intended Use

Retail Office Industrial Hotel Mixed Use Other

Site Size (Sq. Ft.) _____ Bldg. Size (Sq. Ft.) _____

Brief Narrative Description (if mixed use, include proportion of uses and number of residential units, if applicable)

Project Type

___ Retention ___ Expansion ___ New

Project Details

Building Construction: \$ _____ : _____ SF
Building Renovation: \$ _____ : _____ SF
Building Purchase*: \$ _____ : _____ SF

*If acquisition of building is to be financed by RZF bonds, please describe “substantial” rehabilitation to be undertaken and provide details evidencing cost of rehabilitation will be at least equal to the cost of acquisition or \$5,000, whichever is greater.

Leasehold Improvements :(Describe) _____

Machinery/Equipment Purchase (*Describe type, size, use and cost*)

Land Purchase: \$ _____ : _____ Acres

Project Description: Please provide (or attach) a detailed narrative description of proposed project. This information should include a statement describing the need for recovery bond financing and the estimated economic impact (i.e. projected net new property taxes and sales taxes to be generated by the investment/project) of the project on the City of Pompano Beach. Please attach any economic impact study or market analysis performed for the project.

IV. Bond Program Information

1. Total Bond Allocation request:

\$ _____ RZFB (**\$2,000,000 Minimum**)

2. Has Bond Funding Been Approved:

_____ Yes

_____ No

❖ Name of Financial Institution purchasing Bond(s)

_____ (Please attach a letter from a financial institution or bond underwriter stating a FIRM commitment to purchase the bond(s).

❖ Name of proposed legal counsel firm that will provide services in this transaction

Note: The City will retain City Bond Counsel for all proposed financings for consistency purposes. Fees and expenses incurred with the Bond Counsel shall be paid directly by the applicant or from proceeds of the bonds, subject to applicable limits. Applicants are advised to contact the Bond Counsel early in the

process, but not before the City Commission have authorized an allocation of RZFB financing, to determine the amount of the fee to be charged.

City Bond Counsel

Denise Ganz, Shareholder
 Ruden McClosky
 200 East Broward Boulevard, Suite 1500
 Fort Lauderdale, FL 33301
 Direct 954-527-2410 | Fax 954-333-4010
 Denise.Ganz@ruden.com | www.ruden.com

It is anticipated that the amount of the fee will vary based upon the size and complexity of the proposed bond issue. It is important to note that this should in no way restrain or inhibit the applicant from retaining its own legal counsel. Regardless, all fees and expenses of all such law firms shall be paid by the applicant.

V. Project Cost/Use of Funds

	Total	Bond Program Assistance	Equity	Private Lender	Other Public <i>(please identify)</i>
Land Acquisition					
Building					
New Construction					
Building Renovation					
Leasehold Improvements					
Site Preparation					

Infrastructure

	Total	Bond Program Assistance	Equity	Private Lender	Other Public <i>(please identify)</i>
1. Streets					
2. Water & Sewer					
3. Flood & Drainage					
4. Other					

Machinery / Equipment					
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Other <i>(explain)</i>					
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Architect & Engineering					
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Administration					
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Working Capital					
-----------------	--	--	--	--	--

Total Project Costs					
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VI. Job Creation/Retention Data

Breakdown of New/Retained Employees at project site:

	Current Employment		After Three Years	
	Average Wage	New or Retained	Average Wage	New or Retained
Office/Managers				
Supervisors				
Technicians				
Salaried Workers				
Office/Clerical				
Skilled craftsperson				
Semi-skilled Craftsperson				
Unskilled Laborers				

Others				
Total				

VII. Local Procurement/Local Hiring

Please describe in detail any planned commitment to local procurement of goods and local hiring (within the City). Include actual planned action steps demonstrating a firm commitment to this initiative.

VIII. Other Information

Please indicate any other information you feel may be useful to the consideration of your proposal.

Note: An initial application fee of \$100 for bond applications is required at time of submission. An additional fee of \$1,400 will be due from any business selected and approved by the City Commission to receive a bond allocation. These fees are non-refundable and should be made payable to the City of Pompano Beach. These fees will compensate the City for staff's time to review and process application submissions, as well coordinate the issuance of the bond(s).

Certification of Project Applicant

As an authorized agent of the applicant company/organization, I hereby submit this initial project application/certification form. The undersigned certifies that the above information is correct as of the date of this application. The undersigned understands that the information provided will be used to determine the project's basic eligibility and readiness for the RZFB program. Acceptance of the application by the City and any future actions notifying the applicant to proceed do not represent a commitment to reserve an allocation or issue bonds on behalf of the project. Such a commitment will be subject to completing the due diligence process and future City Commission approval. Any costs incurred by the applicant in pursuing RZFB financing will be borne by the applicant and are at applicant's risk.

Understood and Agreed

Signature of Applicant

Typed Name

Title

Date